

FINANCE COMMITTEE MINUTES

12-7-2009

ATTENDANCE: Ron Kart, Tony Wells, Esther Lee, Frank Renaud, Lea Ritchie, Janice Martin, Karl Voigt, Elaine Halley, Joe Hall, Karen Hall, Bill Fogleman, Rick Jenks, Kerry Gochnour, Larry Gochnour, Dorothy Kingsnorth.

INTRODUCTION OF INCOMING FINANCE CHAIR KARL VOIGT

REPORTS:

- Minutes-Motion to approve by Larry Gochnour, second by Esther Lee. Motion carried.
- Balance Sheet-\$5000 was pulled from the savings account in October to help meet expenses. Funds received from the school were also withheld in case they were needed.
- Treasurer's Report-Under general income it reflects income from an increase in the Morgan-Keegan Investment account.

OTHER FINANCE DECISIONS AND DISCUSSIONS:

- A motion was made by Esther Lee and seconded by Elaine Halley to rename the restricted account, formerly "Celebrate Jesus", "Rethink Church". Balance in the account \$100.47. Motion carried.
- Discussion about overhead projector-Some methods to solve the problem will be tried and once a decision is made the group will notify Janice and Karl as to what is needed.
- A motion was made by Esther Lee and seconded by Larry Gochnour, to move funds amounting to \$847.98, from a designated account managed by Ty Riddle to the restricted account Repairs to Overhead Projector/other equipment. Motion carried.
- Other-The funds for AC/ roof will be moved back into the Morgan-Keegan account. A decision will be needed early next year as to where the CD funds will be placed once it matures.
Apportionments were paid in full as of October 2009.
A statement will go in the bulletin that the end of the year is a good time to donate money because it will count as a 2009 tax deduction.

NEW BUSINESS:

- 2010 Expenditure Plan-There was a lengthy discussion and some adjustments to plan. It will now go to the Admin. Council for approval.

UNFINISHED BUSINESS:

- Money Counters-Janice will meet with Elaine & Kerry to discuss this.

Next meeting will be on 1-11-2010.

Meeting closed with a prayer by Joe Hall.